CHURCHILL COLLEGE UNIVERSITY OF CAMBRIDGE

ROLLO DAVIDSON TRUST

Thomas Bond Sprague Prize

The Rollo Davidson Trustees give notice of the award of the 2013 Thomas Bond Sprague Prize jointly to

P. Parmar of Trinity College

and

S. E. Penington of Clare College

for distinguished performance in the 2013 Master of Mathematics/Master of Advanced Studies in Mathematics examinations, in the areas of Probability, Statistics and Finance.

The Sprague prize commemorates Thomas Bond Sprague (1830-1920), the only person to have been President of both the Institute of Actuaries in London and the Faculty of Actuaries in Edinburgh. Sprague was Senior Wrangler and Smith's Prizewinner at the University of Cambridge in 1853. He had a most distinguished career in the actuarial profession, becoming actuary to the Equity and Law life insurance company, and Chief Executive of the Scottish Equitable Life Assurance Society.

The Prize is awarded annually for distinguished performance in the Master of Mathematics/Master of Advanced Studies in Mathematics examinations of the University of Cambridge in the subjects of actuarial science, finance, insurance, mathematics of operational research, probability, risk and statistics.

> James Norris Chairman, Rollo Davidson Trust 21 June 2013